

LETTER OF BUDGET TRANSMITTAL

Date: January 26, 2021

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2021 budget and budget message for BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2 in the City & County of Denver, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 9, 2020. If there are any questions on the budget, please contact:

Matt Urkoski, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
Matt.Urkoski@claconnect.com

I, Matt Urkoski, District Manager of the BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2 hereby certify that the attached is a true and correct copy of the 2021 budget.

By: 
9D96411AF22D47C...

Matt Urkoski, District Manager

BUDGET RESOLUTION

(2021)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

At the special meeting of the Board of Directors of Belleview Station Metropolitan District No. 2, City and County of Denver, Colorado, held at 2:00 PM on Monday, November 9, 2020, at 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111, there were present:

Robert E. Warren, Jr.
Louis P. Bansbach, III
Brooke Maloy
Louis P. Bansbach, IV
Robert E. Warren, III

Also present was Dianne Miller/Michael Davis of Miller & Associates Law Offices, LLC (“District Counsel”)

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted in at three (3) places within the boundaries of the District and at the Denver County Clerk and Recorder’s Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Robert E. Warren Jr. introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2, CITY AND COUNTY OF DENVER, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021 AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors (the “Board”) of the Belleview Station Metropolitan District No. 2 (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2020; and

WHEREAS, the proposed 2021 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 22, 2020 in the The Daily Journal, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 2:00 PM on Monday, November 9, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2, DENVER COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2021 Revenues and 2021 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2021, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021.

Section 3. 2021 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$900,000, and that the 2020 valuation for assessment, as certified by the Denver County Assessor, is \$84,911,330. That for the purposes of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2020.

Section 4. 2021 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$1,788,405 and that the 2020 valuation for assessment, as certified by the Denver County Assessor, is \$84,911,330. That for the purposes of meeting all debt retirement expenses of the District during the 2021 budget year, there is hereby levied a tax of 23.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2020.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Denver County Board of County Commissioners, no later than December 15, 2020, the mill levies for

the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

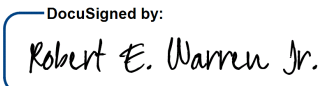
Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

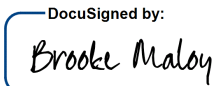
The foregoing Resolution was seconded by Director Robert E. Warren III.

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 9, 2020.

BELLEVUE STATION METROPOLITAN DISTRICT NO. 2

By: 
327274E02D4B46D...
Robert E. Warren, Jr., President

ATTEST:


C03D5AD85EE24A7...
Brooke Maloy, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF DENVER
BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2

I, Brooke Maloy, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of Belleview Station Metropolitan District No. 2 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 PM on Monday, November 9, 2020, at 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 9, 2020.

DocuSigned by:

Brooke Maloy

C03D5AD95EE24A7

Brooke Maloy, Secretary/Treasurer

EXHIBIT A
2021 BUDGET DOCUMENT & BUDGET MESSAGE FOR
BELLEVUE STATION METROPOLITAN DISTRICT NO. 2

BELLEVIEW STATION METRO DISTRICT NO. 2
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2021

BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
SUMMARY
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/15/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 8,141,134	\$ 8,439,281	\$ 7,036,113
REVENUES			
Property taxes	2,165,212	3,240,532	2,802,074
Specific ownership tax	158,389	152,000	140,104
Interest income	190,980	50,300	18,750
Water tap fees	70,650	-	-
Loan proceeds	-	9,405,000	-
Total revenues	<u>2,585,231</u>	<u>12,847,832</u>	<u>2,960,928</u>
TRANSFERS IN	<u>4,000</u>	<u>3,000,000</u>	<u>-</u>
Total funds available	<u>10,730,365</u>	<u>24,287,113</u>	<u>9,997,041</u>
EXPENDITURES			
General Fund	298,538	2,750,000	900,000
Debt Service Fund	1,728,111	11,000,000	2,092,340
Capital Projects Fund	260,435	501,000	801,000
Total expenditures	<u>2,287,084</u>	<u>14,251,000</u>	<u>3,793,340</u>
TRANSFERS OUT	<u>4,000</u>	<u>3,000,000</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>2,291,084</u>	<u>17,251,000</u>	<u>3,793,340</u>
ENDING FUND BALANCES	<u>\$ 8,439,281</u>	<u>\$ 7,036,113</u>	<u>\$ 6,203,701</u>
EMERGENCY RESERVE	\$ 14,000	\$ 20,200	\$ 26,800
RESERVE FUND REQUIREMENT - SERIES 2017A	2,734,244	2,734,244	2,734,244
RESERVE FUND REQUIREMENT - SERIES 2020	-	842,585	842,585
SURPLUS FUND REQUIREMENT	3,003,093	-	-
TOTAL RESERVE	<u>\$ 5,751,337</u>	<u>\$ 3,597,029</u>	<u>\$ 3,603,629</u>

No assurance provided. See summary of significant assumptions.

BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/15/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
ASSESSED VALUATION			
Residential	\$ 11,517,340	\$ 14,722,386	\$ 14,722,390
Commercial	27,068,040	43,616,694	58,380,650
State assessed	250,000	69,400	274,860
Vacant land	3,849,080	4,550,090	5,521,110
Personal property	141,000	517,790	6,012,320
	<u>42,825,460</u>	<u>63,476,360</u>	<u>84,911,330</u>
Adjustments	-	-	-
Certified Assessed Value	<u>\$ 42,825,460</u>	<u>\$ 63,476,360</u>	<u>\$ 84,911,330</u>
MILL LEVY			
General	10.000	10.000	10.000
Debt Service	40.554	41.051	23.000
Total mill levy	<u>50.554</u>	<u>51.051</u>	<u>33.000</u>
PROPERTY TAXES			
General	\$ 428,255	\$ 634,764	\$ 849,113
Debt Service	1,736,744	2,605,767	1,952,961
	<u>2,164,999</u>	<u>3,240,531</u>	<u>2,802,074</u>
Levied property taxes	2,164,999	3,240,531	2,802,074
Adjustments to actual/rounding	213	-	-
Budgeted property taxes	<u>\$ 2,165,212</u>	<u>\$ 3,240,531</u>	<u>\$ 2,802,074</u>
BUDGETED PROPERTY TAXES			
General	\$ 428,255	\$ 634,763	\$ 849,113
Debt Service	1,736,957	2,605,768	1,952,961
	<u>\$ 2,165,212</u>	<u>\$ 3,240,531</u>	<u>\$ 2,802,074</u>

No assurance provided. See summary of significant assumptions.

**BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2021 BUDGET**

**WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

1/15/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 51,587	\$ 215,729	\$ 49,793
REVENUES			
Property taxes	428,255	634,764	849,113
Specific ownership tax	31,329	30,000	42,456
Interest income	7,096	1,300	250
Total revenues	<u>466,680</u>	<u>666,064</u>	<u>891,819</u>
TRANSFERS IN			
Transfers from other funds	<u>-</u>	<u>1,918,000</u>	<u>-</u>
Total funds available	<u>518,267</u>	<u>2,799,793</u>	<u>941,612</u>
EXPENDITURES			
General and administrative			
Accounting	21,863	25,000	25,000
Auditing	5,100	5,350	5,500
County Treasurer's fee	4,283	6,348	8,491
Dues and licenses	616	612	1,000
Insurance	14,550	17,274	20,000
Miscellaneous	535	500	500
Transfer to District No 1	248,591	1,900,000	800,000
Repay developer advance	-	718,000	-
Administrative fee - Denver	3,000	3,000	3,000
Contingency	-	73,916	36,509
Total expenditures	<u>298,538</u>	<u>2,750,000</u>	<u>900,000</u>
TRANSFERS OUT			
Transfers to other fund	<u>4,000</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>302,538</u>	<u>2,750,000</u>	<u>900,000</u>
ENDING FUND BALANCE	<u>\$ 215,729</u>	<u>\$ 49,793</u>	<u>\$ 41,612</u>
EMERGENCY RESERVE	<u>\$ 14,000</u>	<u>\$ 20,200</u>	<u>\$ 26,800</u>
TOTAL RESERVE	<u>\$ 14,000</u>	<u>\$ 20,200</u>	<u>\$ 26,800</u>

No assurance provided. See summary of significant assumptions.

BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/15/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 5,532,505	\$ 5,869,953	\$ 4,037,721
REVENUES			
Property taxes	1,736,957	2,605,768	1,952,961
Specific ownership tax	127,060	122,000	97,648
Interest income	127,725	35,000	12,000
Water tap fees	70,650	-	-
Loan proceeds	-	9,405,000	-
Total revenues	<u>2,062,392</u>	<u>12,167,768</u>	<u>2,062,609</u>
TRANSFERS IN			
Transfers from other funds	<u>3,167</u>	<u>-</u>	<u>-</u>
Total funds available	<u>7,598,064</u>	<u>18,037,721</u>	<u>6,100,330</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	17,369	26,048	19,530
Paying agent fees	3,167	4,000	4,000
Contingency	-	707,926	-
Debt Service			
Bond interest - Series 2017	1,687,575	1,686,675	1,684,875
Bond principal - Series 2017	20,000	40,000	80,000
Loan principal - Series 2020	-	-	50,000
Loan interest - Series 2020	-	-	253,935
Cost of Issuance	-	197,150	-
Bond refunding payment - Series 2007B	-	8,338,201	-
Total expenditures	<u>1,728,111</u>	<u>11,000,000</u>	<u>2,092,340</u>
TRANSFERS OUT			
Transfers to other fund	<u>-</u>	<u>3,000,000</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>1,728,111</u>	<u>14,000,000</u>	<u>2,092,340</u>
ENDING FUND BALANCE	<u>\$ 5,869,953</u>	<u>\$ 4,037,721</u>	<u>\$ 4,007,990</u>
RESERVE FUND REQUIREMENT - SERIES 2017A	\$ 2,734,244	\$ 2,734,244	\$ 2,734,244
RESERVE FUND REQUIREMENT - SERIES 2020	-	842,585	842,585
SURPLUS FUND REQUIREMENT	3,003,093	-	-
TOTAL RESERVE	<u>\$ 5,737,337</u>	<u>\$ 3,576,829</u>	<u>\$ 3,576,829</u>

No assurance provided. See summary of significant assumptions.

BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/15/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 2,557,042	\$ 2,353,599	\$ 2,948,599
REVENUES			
Interest income	56,159	14,000	6,500
Total revenues	<u>56,159</u>	<u>14,000</u>	<u>6,500</u>
TRANSFERS IN			
Transfers from other funds	<u>833</u>	<u>1,082,000</u>	<u>-</u>
Total funds available	<u>2,614,034</u>	<u>3,449,599</u>	<u>2,955,099</u>
EXPENDITURES			
Paying agent fees	-	1,000	1,000
Transfer to District No 1	260,435	500,000	800,000
Total expenditures	<u>260,435</u>	<u>501,000</u>	<u>801,000</u>
Total expenditures and transfers out requiring appropriation	<u>260,435</u>	<u>501,000</u>	<u>801,000</u>
ENDING FUND BALANCE	<u>\$ 2,353,599</u>	<u>\$ 2,948,599</u>	<u>\$ 2,154,099</u>

No assurance provided. See summary of significant assumptions.

**BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE
REQUIREMENTS TO MATURITY**

\$33,590,000

**2017 General Obligation (Limited Tax
Convertible to Unlimited Tax)
Refunding and Improvement Bonds
Interest Rate 4.5% - 5.125%**

Interest Payable June 1 and December 1

Year Ended December 31,	Principal Payable December 1		
	Principal	Interest	Total
2021	\$ 80,000	\$ 1,684,875	\$ 1,764,875
2022	140,000	1,681,275	1,821,275
2023	210,000	1,674,975	1,884,975
2024	290,000	1,665,525	1,955,525
2025	390,000	1,652,475	2,042,475
2026	500,000	1,634,925	2,134,925
2027	620,000	1,612,425	2,232,425
2028	780,000	1,584,525	2,364,525
2029	815,000	1,549,425	2,364,425
2030	895,000	1,512,750	2,407,750
2031	935,000	1,468,000	2,403,000
2032	1,030,000	1,421,250	2,451,250
2033	1,080,000	1,369,750	2,449,750
2034	1,180,000	1,315,750	2,495,750
2035	1,240,000	1,256,750	2,496,750
2036	1,345,000	1,194,750	2,539,750
2037	1,415,000	1,127,500	2,542,500
2038	1,530,000	1,054,981	2,584,981
2039	1,610,000	976,569	2,586,569
2040	1,740,000	894,056	2,634,056
2041	1,830,000	804,881	2,634,881
2042	1,975,000	711,094	2,686,094
2043	2,075,000	609,875	2,684,875
2044	2,230,000	503,531	2,733,531
2045	2,345,000	389,244	2,734,244
2046	5,250,000	269,063	5,519,063
	<u>\$ 33,530,000</u>	<u>\$ 31,620,219</u>	<u>\$ 65,150,219</u>

No assurance provided. See summary of significant assumptions.

**BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE
REQUIREMENTS TO MATURITY**

\$9,405,000			
Bellevue Station Metropolitan District #2 Tax- Free Loan Issue, Series 2020			
Interest Rate 2.700%			
Interest Payable June 1 and December 1			
<u>Year Ended</u>	<u>Principal Payable December 1</u>		
<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 50,000	\$ 253,935	\$ 303,935
2022	590,000	252,585	842,585
2023	540,000	236,655	776,655
2024	545,000	222,075	767,075
2025	470,000	207,360	677,360
2026	450,000	194,670	644,670
2027	365,000	182,520	547,520
2028	305,000	172,665	477,665
2029	315,000	164,430	479,430
2030	345,000	155,925	500,925
2031	360,000	146,610	506,610
2032	385,000	136,890	521,890
2033	395,000	126,495	521,495
2034	425,000	115,830	540,830
2035	435,000	104,355	539,355
2036	475,000	92,610	567,610
2037	485,000	79,785	564,785
2038	520,000	66,690	586,690
2039	535,000	52,650	587,650
2040	1,415,000	38,205	1,453,205
	<u>\$ 9,405,000</u>	<u>\$ 3,002,940</u>	<u>\$ 12,407,940</u>

No assurance provided. See summary of significant assumptions.

**BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
2021 BUDGET**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

**BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of street improvements, traffic and safety signals, water improvements, sanitation improvements, storm drainage improvements, park and recreation improvements and operation and maintenance of the District. The District's service area is located in the City and County of Denver, Colorado. Under the Service Plan, the District is a Financing District (along with Bellevue Station Metropolitan District No. 3) for Bellevue Station Metropolitan District No. 1, the Service District.

The District was formed by District Court Order on December 11, 2005, and held its organizational meeting on January 12, 2006. At its organizational election held November 1, 2005, the District's eligible electors voted general obligation indebtedness of \$125,000,000 for street improvements, \$125,000,000 for parks and recreation, \$125,000,000 for water supply system, \$125,000,000 for sanitary sewer system, \$125,000,000 for traffic and safety controls, \$125,000,000 for refinancing of District debt, however, debt refinanced at a lower interest rate does not require the use of electoral authorization, \$125,000,000 for intergovernmental agreements for debt, \$125,000,000 for intergovernmental agreements for purposes of cost sharing for public improvements, and \$5,000,000 for general operations and maintenance. The voters also approved an annual tax increase of \$5,000,000 for general operations and maintenance. Per the District's Service Plan, the District is limited to issuing a total of \$125,000,000 in debt.

The District intends to receive developer advances to fund expenditures related to the letter of credit fees until other revenue is available to the District. The relationship between the Service District and the Financing Districts, including the means for approving, financing, constructing and operating the public services and improvements needed to serve the development, are laid out in the Service Plans for all three districts as approved on July 11, 2005.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The District has no employees and all administrative functions are contractual.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

The District's maximum Required Mill Levy is 40.000 mills adjusted for changes in the ratio of actual value to assessed value of the property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable. As of December 31, 2021, the adjusted maximum mill levy for debt service is 40.049 mills.

The calculation of the taxes is levied on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District. Prior to the time when the Senior Debt to Assessed Ratio is 50% or less, the required mill levy imposed for payment of the Senior Bonds or funding of the Senior Reserve Fund shall be an amount sufficient to pay the principal and interest on the Senior Bonds as they become due and payable but not in excess of 50.049 mills. Additionally, the District is required to levy no less than 40.000 mills if the amount in the Senior Surplus Fund is less than the maximum of \$5.5 million.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the Treasurer for the City and County of Denver, primarily on vehicle licensing within the City and County as a whole. The specific ownership taxes are allocated by the Treasurer for the City and County of Denver to all taxing entities within the City and County of Denver. The budget assumes that the District's share will be equal to approximately 5.0% of the property taxes collected by both the General Fund and Debt Service Fund.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 0.25%.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, and insurance.

County Treasurer's Fees

County Treasurer's fees have been computed at 1% of property tax collections.

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2017A Bonds and Series 2020 loan (discussed under Debt and Leases).

Capital Outlay

The District anticipates transferring funds to District No. 1 as needed to fund capital expenditures.

**BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

The District has outstanding the following bond issues:

General Obligation Bonds

\$3,820,000 Subordinate General Obligation Limited Tax Convertible Compound Interest Bonds, Series 2007B, dated February 22, 2007, with interest of 7.50% per annum. From December 1, 2007, to December 1, 2009 interest shall be payable annually, then from December 1, 2009, to December 1, 2011, interest on the bonds shall not be payable currently, but shall accrue and compound on each December 1, then from December 1, 2012, through maturity the principal, interest, and accrued interest shall be payable each December 1. The Series 2007B Bonds are subject to mandatory redemption beginning on December 1, 2015. In addition, the Series 2007B Bonds are subject to redemption prior to maturity, at the option of the District, in whole or in part, on February 28, 2010, and on any date thereafter, upon payment of the Redemption Price thereof. The District refunded the 2007B bonds with the issuance of the Series 2020 Loan.

General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding and Improvement Bonds, Series 2017. On February 23, 2017, the District issued \$33,590,000 of Tax Exempt General Obligation Refunding and Improvement Bonds (the 2017 Bonds). The 2017 Bonds were issued with interest rates of 4.500% – 5.125% per annum. Interest is payable semi-annually on June 1 and December 1, commencing on June 1, 2017. Mandatory principal payments are due on December 1, commencing on December 1, 2019, with final payment due on December 1, 2046. The 2017 Bonds cannot be prepaid prior to December 1, 2021. From December 1, 2021 to November 30, 2022 bonds can be prepaid at a redemption premium of 3%. From December 1, 2022 to November 30, 2023 bonds can be prepaid at a redemption premium of 2%. From December 1, 2023 to November 30, 2024 bonds can be prepaid at a redemption premium of 1%. After November 30, 2024 bonds can be redeemed without premium.

The 2017 Bonds are secured by (1) the Required Mill Levy, (2) that portion of the Specific Ownership Tax allocable to the Required Mill Levy, and (3) Capital fees, if imposed, and (4) any other legally available moneys which the District determines in its sole discretion to apply as pledged revenue. Proceeds of the 2017 bonds were used to (1) repay Developer advances, (2) refund Series 2007A bonds, (3) finance the cost of capital improvements, and (4) pay the costs of issuing the 2017 Bonds.

Prior to the date that the Debt to Assessed Ratio is less than 50%, the Required Mill Levy shall be an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient, when combined with other legally available moneys in the Bond Fund, to pay the principal of, premium if any, and interest on the Bonds as the same become due and payable, but not in excess of fifty (50) mills (as adjusted). Such maximum and minimum mill levies are subject to adjustment per the Gallagher Amendment from December 20, 2016 and are currently 50.033 mills. For purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation shall be deemed to be a change in the method of calculating assessed valuation. Once the Debt to Assessed Ratio is 50% or less, the Required Mill Levy shall be an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal of, premium if any, and interest on the Bonds as the same become due and payable, without limitation of rate and in amounts sufficient to make such payments when due. There is also a minimum mill levy of 40.000 mills as long as the Surplus Fund is less than the maximum surplus amount. In December 2020 the conversion date was reached and the surplus fund has since been released and the maximum mill levy is no longer required to be assessed.

**BELLEVUE STATION METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

Series 2020 Tax-Exempt Refunding Loan

On October 26, 2020, the District entered into \$9,405,000 Series 2020 Tax-Exempt Refunding Loan (Series 2020 Loan), with interest of 2.70% per annum. Interest is payable semi-annually on June 1 and December 1, commencing on December 1, 2020. Mandatory principal payments are due on December 1, commencing on December 1, 2021, with final payment due on December 1, 2040. The Series 2020 Loan is secured by (1) the Required Mill Levy, (2) that portion of the Specific Ownership Tax allocable to the Required Mill Levy, and (3) Capital fees, if imposed, and (4) any other legally available moneys which the District determines in its sole discretion to apply as pledged revenue. Proceeds of the Series 2020 Loan were used to (1) refund Series 2007B bonds, and (2) pay the costs of issuing the Series 2020 Loan.

The District's current debt schedule is attached.

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2021, as defined under TABOR.

Debt Service Reserve

The District is required to maintain a debt service reserve in accordance with the 2017 bond issuance and Series 2020 loan issuance. This reserve has been established.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of DENVER COUNTY, Colorado.On behalf of the BELLEVIEW STATION METROPOLITAN DISTRICT NO.2,
(taxing entity)^Athe BOARD OF DIRECTORS
(governing body)^Bof the BELLEVIEW STATION METROPOLITAN DISTRICT NO.2
(local government)^CHereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 84,911,330
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ 84,911,330
calculated using the NET AV. The taxing entity's total (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
property tax revenue will be derived from the mill levy **USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**
multiplied against the NET assessed valuation of:Submitted: 12/14/2020 for budget/fiscal year 2021.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>10.000</u> mills	\$ <u>849,113</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>0.000</u> > mills	\$ < <u>0.00</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>10.000</u> mills	\$ <u>849,113</u>
3. General Obligation Bonds and Interest ^J	<u>23.000</u> mills	\$ <u>1,952,961</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>33.000</u> mills	\$ <u>2,802,074</u>

Contact person: _____ Daytime
(print) Jason Carroll phone: (303)779-5710Signed: _____ Title: Accountant of the DistrictInclude one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**BONDS^J:**

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | Public Improvements |
| | Series: | Series 2017A General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding and Improvement Bonds |
| | Date of Issue: | February 21, 2017 |
| | Coupon Rate: | 5.000% |
| | Maturity Date: | December 1, 2036 |
| | Levy: | 19.621 |
| | Revenue: | \$1,666,046 |
| | | |
| 2. | Purpose of Issue: | Refunding 2007B Bonds |
| | Series: | Series 2020 Tax-Exempt Refunding Loan |
| | Date of Issue: | October 26, 2020 |
| | Coupon Rate: | 2.700% |
| | Maturity Date: | December 1, 2040 |
| | Levy: | 3.379 |
| | Revenue: | \$286,915 |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



AFFIDAVIT

Invoice #: A40030824
Account #: A30026948
Invoice Date: 10/23/2020
Inquiries to: Tel: 866-260-9240
Fax: 855-323-9871

BILL TO:

CLIFTON LARSON ALLEN
MEGAN LIESMAKI
8390 E CRESENT PKWY STE 300
GREENWOOD VILLAGE, COLORADO 80111

ADVERTISER:

PUBLICATION: Denver Daily Journal Legal

STATE OF COLORADO
COUNTY OF DENVER

I, NADINE JOHNSON, OF THE COUNTY OF MERCER, STATE OF NEW JERSEY, HAVING DULY BEEN SWORN, DEPOSES AND SAYS:
I AM NOW AND AT ALL TIMES HERINAFTER MENTIONED A CITIZEN OF THE UNITED STATES OF AMERICA, OVER TWENTY-ONE YEARS OF AGE, AND COMPETENT TO BE A WITNESS ON THE HEARING OF THE MATTERS MENTIONED IN THE ANNEXED PRINTED COPY NOTICE HERINAFTER SET FORTH; I HAVE NO INTEREST WHATSOEVER IN ANY OF THE SAID MATERS; I AM NOW AND DURING ALL TIIMES EMBRACED IN THE PUBLICATION HERIN MENTIONED AS THE CHIEF CLERK OF THE NEWSPAPER, A NEWSPAPER OF GENERAL CIRCULATION PRINTED AND PUBLISHED IN SAID COUNTY; AS CHIEF CLERK DURING ALL TIMES METNTIONED IN THE AFFIDAVIT I HAVE HAD AND STILL HAVE CHARGE OF ALL ADVERTISEMENT AND NOTICES PUBLISHED IN SAID NEWSPAPER; THAT SAID LEGAL NOTICE OF WHICH THE ANNEXED IS A TRUE PRODUCTION COPY OF THE PRINTED PAGE IN WHICH THE ADVERTISEMENT WAS PUBLISHED IN THE ABOVE NAMED NEWSPAPER ON THE FOLLOWING DAYS TO WIT:

10/22/20; BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2; NOTICE OF SPECIAL MEETING AND NOTICE AS TO PROPOSED 2021 BUDGET AND NOTICE AS TO PROPOSED AMENDMENT TO 2020 BUDGET NOVEMBER 9, 2020

I CERTIFY (OR DECLARE) UNDER PENALTY OF PERJURY THAT THE FOREGOING IS TRUE AND CORRECT.

SIGNED,

CHIEF CLERK

PUBLIC NOTICES**BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2
NOTICE OF SPECIAL MEETING AND
NOTICE AS TO PROPOSED 2021 BUDGET AND
NOTICE AS TO PROPOSED AMENDMENT TO 2020 BUDGET**

850

November 9, 2020

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the **BELLEVIEW STATION METROPOLITAN DISTRICT NO. 2** (the "District") City and County of Denver, State of Colorado, will hold a special meeting (the "Meeting") at **2:00 PM on November 9, 2020**, at 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111 for the purpose of conducting such business as may come before the Board. In light of the COVID-19 epidemic and related Executive Order D-2020-170 Amending and Extending Executive Orders D-2020-091, 123, 142 and 144 (Safer at Home and in the Vast, Great Outdoors) issued by Governor Polis on August 21, 2020, interested parties are encouraged to join the meeting and participate in the public hearing by telephone on +1 (312) 626-6799, Meeting ID: 815 4048 2700, or by video conference on: <https://us02web.zoom.us/j/81540482700>.

FURTHER, NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the District for the ensuing year of 2021. A copy of the proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111, where the same is open for public inspection. Such proposed budget will be considered at the meeting of the District to be held at 2:00 PM on November 9, 2020. Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

FURTHER, NOTICE IS HEREBY GIVEN that a proposed amended budget has been submitted to the District for the fiscal year of 2020. A copy of the proposed amended budget has been filed in the office of CliftonLarsonAllen, LLP, where the same is open for public inspection. Such proposed amended budget will be considered at the meeting of the District to be held at 2:00 PM on November 9, 2020. Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2020 budget amendment.

The meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS
BELLEVIEW STATION METROPOLITAN DISTRICT
NO. 2

By: /s/ MILLER & ASSOCIATES LAW OFFICES, LLC

Published: October 22, 2020 in The Daily Journal

**BELLEVIEW STATION METROPOLITAN DISTRICT NO. 1
NOTICE OF SPECIAL MEETING AND
NOTICE AS TO PROPOSED 2021 BUDGET AND
NOTICE AS TO PROPOSED AMENDMENT TO 2020 BUDGET**

851

November 9, 2020

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the **BELLEVIEW STATION METROPOLITAN DISTRICT NO. 1** (the "District") City and County of Denver, State of Colorado, will hold a special meeting (the "Meeting") at **2:00 PM on November 9, 2020**, at 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111 for the purpose of conducting such business as may come before the Board. In light of the COVID-19 epidemic and related Executive Order D-2020-170 Amending and Extending Executive Orders D-2020-091, 123, 142 and 144 (Safer at Home and in the Vast, Great Outdoors) issued by Governor Polis on August 21, 2020, interested parties are encouraged to join the meeting and participate in the public hearing by telephone on +1 (312) 626-6799, Meeting ID: 815 4048 2700, or by video conference on: <https://us02web.zoom.us/j/81540482700>.

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FURTHER, NOTICE IS HEREBY GIVEN that a proposed amended budget has been submitted to the District for the fiscal year of 2020. A copy of the proposed amended budget has been filed in the office of CliftonLarsonAllen, LLP, where the same is open for public inspection. Such proposed amended budget will be considered at the meeting of the District to be held at 2:00 PM on November 9, 2020. Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2020 budget amendment.

The meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS
BELLEVIEW STATION METROPOLITAN DISTRICT
NO. 1

By: /s/ MILLER & ASSOCIATES LAW OFFICES, LLC

Published: October 22, 2020 in The Daily Journal

**BEFORE THE OIL AND GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO**

859

**CAUSE NO. 407
DOCKET NO. 200800222
TYPE: SPACING**

IN THE MATTER OF THE PROMULGATION AND ESTABLISHMENT OF FIELD RULES TO GOVERN OPERATIONS FOR THE NIOBRARA, FORT HAYS, CODELL, AND CARLILE FORMATIONS, **WATTENBERG FIELD**, WELD COUNTY, COLORADO

NOTICE OF HEARING

Bonanza Creek Energy Operating Company, LLC (Operator No. 8960) ("Bonanza" or "Applicant") filed an Application with the Commission for an order to establish a drilling and spacing unit, as well as to set the maximum number of wells that may be drilled in the proposed unit on lands identified below. This Notice was sent to you because the Applicant believes you may own oil or gas ("mineral") interests within the proposed unit. Generally, spacing is the process whereby an applicant obtains approval to assign certain mineral interests to be developed by a specific number of wells. Importantly, spacing is not pooling, and it is not an application for a drilling permit.

APPLICATION LANDS

Township 4 North, Range 63 West, 6th P.M.

Section 4: S½ SE¼, SE¼ SW¼

Section 9: E½, E½ W½

DATE, TIME, AND LOCATION OF HEARING

(Subject to change)

The Commission will hold a hearing on this matter at the following date, time, and location:

Date: December 21, 2020

Time: 9:00 a.m.

Place: Colorado Oil and Gas Conservation Commission

The Chancery Building

1120 Lincoln Street, Suite 801

Denver, CO 80203

PROTESTING OR INTERVENING**DEADLINE FOR PROTESTS OR INTERVENTIONS: November 20, 2020**

Any interested party who wishes to participate formally must file a written protest or intervention with the Commission no later than the deadline provided above. Please see Commission Rule 509 at: <http://cogcc.state.co.us>, under "Regulation," then select "Rules." Please note that, under Commission Rule 506.c., the deadline for protests and interventions will not be continued even if the hearing is continued beyond the date that is stated above. Protests and interventions must be sent to the Applicant at the below address, and must be sent to the Commission via email to: CogccHearingsUnit@state.co.us. Pursuant to Commission Rule 509, if you do not file a proper protest or intervention, the Hearing Officer will not know that you wish to formally participate in this matter and the date and time of the hearing may change without additional notice to you. Under Commission Rule 511, if no protest or intervention is filed, the Application may be approved as part of the Commission's Consent Agenda.

Anyone who files a protest or intervention must be able to participate in a prehearing conference during the week of **November 23, 2020**, if a prehearing conference is requested by the Applicant or by any person who has filed a protest or intervention.

ADDITIONAL INFORMATION

For more information, you may review the Application, which was sent to you with this Notice. You may also contact the Applicant at the phone number or email address listed below.

In accordance with the Americans with Disabilities Act, if any party requires special accommodations as a result of a disability for this hearing, please contact Margaret Humecki at CogccHearingsUnit@state.co.us, prior to the hearing and arrangements will be made.

OIL AND GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO

By _____
Mimi C. Larsen, Secretary

Dated: October 14, 2020

Bonanza Creek Energy Operating Company, LLC

c/o Joseph C. Pierzchala

Geoffrey W. Storm

Welborn Sullivan Meck & Tooley, P.C.

1125 17th Street, Suite 2200

Denver, CO 80202

303-830-2500

jpierzchala@wsmtlaw.com

gstorm@wsmtlaw.com

Published: October 22, 2020 in The Daily Journal

**FOR LEGAL NOTICES
IN
THE
DAILY
JOURNAL**

Call us **877-260-3621**

daily.journal@construction.com

FOR LEGAL NOTICES IN

THE DAILY JOURNAL

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Certificate Of Completion

Envelope Id: CB093BE94AFF480EBF119FFA893158C8	Status: Completed
Subject: Please DocuSign: Belleview Station MD 2 - 2021 Budget & Resolution (execution copy) NEEDS BUDGE...	
Client Name: Belleview Station MDs	
Client Number: 011-042808-OS02-2021	
Source Envelope:	
Document Pages: 12	Signatures: 3
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Cindy Jenkins
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 South 6th Street
	Suite 300
	Minneapolis, MN 55402
	Cindy.Jenkins@claconnect.com
	IP Address: 73.169.83.196

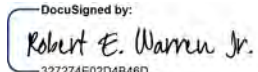
Record Tracking

Status: Original	Holder: Cindy Jenkins	Location: DocuSign
1/13/2021 7:19:07 PM	Cindy.Jenkins@claconnect.com	

Signer Events

Robert E. Warren Jr.
 bwarren@madrellc.com
 President
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 327274E02D4B46D...
 Signature Adoption: Pre-selected Style
 Using IP Address: 63.238.181.114

Timestamp

Sent: 1/13/2021 7:21:43 PM
 Viewed: 1/15/2021 9:45:12 AM
 Signed: 1/15/2021 12:16:47 PM

Electronic Record and Signature Disclosure:

Accepted: 1/15/2021 9:45:12 AM
 ID: a46cb9a4-3e17-4839-b41f-9b01455e4274

Brooke Maloy
 brookemaloy@columbiner.com
 Secretary
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 C03D5AD95EE24A7...
 Signature Adoption: Pre-selected Style
 Using IP Address: 63.238.181.114

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 Viewed: 1/19/2021 11:44:16 AM
 Signed: 1/19/2021 11:45:33 AM

Electronic Record and Signature Disclosure:

Accepted: 8/7/2020 8:58:02 AM
 ID: 9bc2a189-b4ce-4b56-b8bc-bc2723afc97c

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	1/13/2021 7:21:43 PM
Certified Delivered	Security Checked	1/19/2021 11:44:16 AM
Signing Complete	Security Checked	1/19/2021 11:45:33 AM
Completed	Security Checked	1/19/2021 11:45:33 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.

Certificate Of Completion

Envelope Id: F82DAAC9FA8A46CA88DF87BBBA535ED4	Status: Completed
Subject: Please DocuSign: Belleview Station MD 2 - 2021 Budget & Resolution (as filed with DLG).pdf	
Client Name: Belleview Station MDs	
Client Number: 011-042808-OS02-2021	
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